

HSA Easy Pay Ltd. Savings Claim Calculations

Based on industry averages, an estimated \$1,800+ combined employee and employer savings will be realized per employee per year as compared to traditional group benefits.

Average savings for employees with dependents would be \$1,829 per employee per year. Average savings for employees with no dependents would be \$891 per employee per year.

Calculations based on the following:

\$1,791 per benefits insured Canadian employee¹

1.1 dependents per employee.

Total premiums paid to insurance carriers in Canada was \$43B across 24M Canadians insured (2019)¹

HSA Easy Pay Claim of \$1,800+ combined savings:

Employer

Using \$1,750 HSA contribution per employee and their 1.1 dependents = \$3,675

Employer can claim the administration fee for HSAs as well (average 10%) = \$368

Employer in Alberta roughly 23.6% business tax (federal + provincial)

\$954 in saved business taxes per employee per year

Employee

In Alberta, roughly 25% in income tax (federal + provincial) = \$875 in saved taxes per employee

Total Combined Employer and Employee Savings

So, on a \$1,750 HSA , combined savings = \$1,829 per employee per year.

(If Employer is only providing HSAs based on employee only (no dependent allowances) at \$1,750 combined savings estimated at: \$891.)

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¹ THE 2020 SANOFI CANADA HEALTHCARE SURVEY | <https://www.sanofi.ca/en/products-and-resources/sanofi-canada-healthcare-survey> (page 18)